



EBITDA Reconciliation with Net Income

\$'s in 000's	3 Months Ended September 30,		9 Months Ended September 30,	
	2011	2010	2011	2010
Net Income	\$ 13,721	\$ 5,092	\$ 33,836	\$ 10,761
Income Tax Expense	7,607	2,097	17,653	5,095
Interest Expense	87	79	242	442
Depreciation and Amortization	3,366	3,425	10,233	10,285
EBITDA	\$24,781	\$ 10,693	\$ 61,964	\$ 26,583

The term "EBITDA" is used by the Company in presentations, quarterly conference calls and other instances as appropriate. EBITDA is defined as net income before interest, income taxes, depreciation and amortization. The Company presents EBITDA because it is a required component of financial ratios reported by the Company to the Company's banks, and is also frequently used by securities analysts, investors and other interested parties, in addition to and not in lieu of Generally Accepted Accounting Principles (GAAP) results to compare to the performance of other companies who also publicize this information. Financial analysts frequently ask for EBITDA when it has not been presented. EBITDA is not a measurement of financial performance under GAAP and should not be considered an alternative to net income as an indicator of the Company's operating performance or any other measure of performance derived in accordance with GAAP.